AJAX RESOURCES PLC

(Company Number: 13467546)

Form of Proxy

FOR USE AT THE ANNUAL GENERAL MEETING

I/We ____

Please insert full name(s) and address(es) in BLOCK CAPITALS

of ____

being (a) member(s) of the Company appoint the Chairman of the meeting or (see note 5)

____

as my/our proxy to attend, speak and vote on my/our behalf at the Annual General Meeting of the Company to be held at the offices of Allenby Capital Ltd, 5 St Helen's Place, London EC3A 6AB on Thursday, 27 August 2026 at 11:00am (BST) and at any adjournment of the meeting.

I/We direct my/our proxy to vote on the following resolutions as I/we have indicated by marking the appropriate box with an 'X' (see note 8).

Signature:_________________________________ Date: ___________________________2026

Please tick here if this proxy appointment is one of multiple appointments being made ☐

ORDINARY RESOLUTIONS	For	Against	Vote withheld
1. To receive and consider the financial statements and reports for the financial year ended 28 February 2026			
2. To approve the Directors' Remuneration Report (including the Directors' Remuneration Policy).			
3. To re-appoint Mr Ippolito Ingo Cattaneo as a Director of the Company			
4. To re-appoint RPG Crouch Chapman LLP as auditors of the Company			
5. To authorise the Directors to determine the remuneration of the auditors of the Company			

SPECIAL BUSINESS

Ordinary Resolutions

6. To authorise the directors to allot shares			
7. To authorise the directors to implement a share consolidation as defined within the Notice of Meeting			

Special Resolution

8. To authorise the directors to disapply statutory pre-emption rights			
9. To adopt the new Articles of Association			

SEE NOTES OVERLEAF

Notes:

1. Please indicate how you wish your proxy to vote on the resolutions by inserting 'X' in the appropriate space.

2. In the case of a corporation, the proxy must be under its common seal (if any) or the hand of its duly authorised agent or officer. In the case of an individual, the proxy must be signed by the appointor or his attorney, duly authorised in writing.

3. This form of proxy has been sent to you by post. It may be returned by either of the following methods:
    a. In hard copy form by post, courier or by hand to Avenir Registrars, 5 St John's Lane, Farringdon, London EC1M 4BH;
    b. You may scan a copy of your completed and signed and form of proxy and return it via email to **proxy@avenir-registrars.co.uk**
    c. You may submit your proxy online at **https://avenir-registrars.co.uk/our-portals/** where, if not already registered, you will need to create an account.; or
    d. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual (available from https://www.euroclear.com/site/ public/EUI).

4. In each case the proxy appointment must be received by no later than 11:00 a.m. on 25 August 2026 or not less than 48 hours before the time for holding an adjourned meeting together (except in the case of appointments utilising the CREST electronic appointment service) with any authority (or a duly certified copy of such authority) under which it is signed.

5. If you wish to appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions. If you wish to appoint a person other than the Chairman of the meeting, delete the words "the Chairman of the meeting or" and insert the name and address of your proxy in the space provided. Please initial the amendment. A proxy, who need not be a member of the Company, must attend the meeting in person to represent you.

6. In the case of joint holders, the signature of only one of the joint holders is required but, if more than one votes, the vote of the first named on the register of members will be accepted to the exclusion of other joint holders.

7. Completion of a Form of Proxy will not prevent a member from attending and voting at the meeting in person should they wish to do so.

8. If no indication of how the proxy shall vote is given, the proxy will exercise discretion as to voting or abstention therefrom.

9. Any power of attorney or any other authority under which this proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

10. The Company, pursuant to regulation 41 of The Uncertificated Securities Regulations 2001 specifies that only those members registered in the register of members of the Company at close of business on the date specified in Note 4 above or, in the event that the meeting is adjourned, in the register of members 48 hours before the time of the adjourned meeting, shall be entitled to attend or vote at the meeting in respect of the number of shares registered in their name at that time. Changes to entries on the relevant register of securities after that time will be disregarded in determining the rights of any person to attend or vote at the meeting.

11. To appoint more than one proxy, you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together.

12. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

13. For details of how to change your proxy instructions or revoke your proxy appointment see the notes to the notice of the General Meeting.